May 8, 2008

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
RE: Fund Analysis and Check List

Following for your review is the fund analysis for April. The College continues to be in sound financial condition.

A list of checks issued during the month of April 2008 will be available to review at the meeting.

Staff Resource: Teresa Smith.

RECOMMENDED ACTION: No action is required.
## Tallahassee Community College

### Summary of Revenues, Expenditures and Encumbrances: Budget to Actual

**As of April 30, 2008**

<table>
<thead>
<tr>
<th>Y-T-D Revenues</th>
<th>Y-T-D Accounts Receivable</th>
<th>Total Net Revenue</th>
<th>Y-T-D Budget</th>
<th>Over (Under)</th>
<th>% of Budget to Prev Yr</th>
<th>Projected Annual Revenues</th>
<th>Over (Under)</th>
<th>Percent of Revenue</th>
<th>Percent of Budget</th>
<th>Percent of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Balance July 1, 2007</td>
<td>5,246,716</td>
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<tr>
<td>Accounts Receivable</td>
<td>0</td>
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<tr>
<td>Rebudgeted Prior Year Expenditures</td>
<td>(1,134,506)</td>
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<tr>
<td>Adjusted Beginning Balance</td>
<td>4,112,210</td>
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</tbody>
</table>

### Revenue:

- **Student Fees**: $19,236,633
- **State Support**: $26,898,510
- **Federal Support**: $153,168
- **Sales and Service**: $234,318
- **Other Revenue**: $902,116
- **Non Revenue Sources**: $29,504

### Total Revenues

- **Total Revenues**: $47,254,249

### Total Expenditures & Transfers

<table>
<thead>
<tr>
<th>Total Y-T-D</th>
<th>Y-T-D Expenditures and Encumbrances</th>
<th>Total Y-T-D</th>
<th>% of Budget to Prev Yr</th>
</tr>
</thead>
<tbody>
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</tbody>
</table>

### Operating Expenditures:

- **Personnel**: $36,243,019
- **Maintenance & Operations**: $7,266,906

### Summary:

- **Y-T-D Actual**: $43,509,925
- **上年预算**: $36,887,832
- **% Difference**: 21.15%

### Projected Expenditures:

- **Total Expenditures & Transfers**: $45,423,599

### Capital Outlay:

- **Capital Outlay**: $49,985

### Projected Balance June 30, 2008:

- **Projected Balance**: $5,039,772
Revenue (Cumulative)

07-08 = $56,222,460
06-07 = $55,665,825

84.0% 79.0% 7.0% 7.2%

Year-To-Date %
Month of April

Total Expenses (Cumulative)

07-08 = $57,870,757
06-07 = $55,665,825

78.5% 76.9% 7.8% 6.9%

Year-To-Date %
Month of April
Personnel Costs

Year-To-Date %
- 07-08 = $44,265,398
- 06-07 = $43,207,027

Month of April
- % of Budgeted Salaries Expended: 81.9% vs. 79.9%
- % of Monthly Salary Exp: 8.5% vs. 7.9%

Current Expenses

Year-To-Date %
- 07-08 = $12,146,900
- 06-07 = $10,568,403

Month of April
- % of Budgeted Current Exp Expended: 67.8% vs. 69.5%
- % of Monthly Current Exp: 5.9% vs. 4.2%

Capital Outlay

Year-To-Date %
- 07-08 = $1,458,459
- 06-07 = $1,890,395

Month of April
- % of Budgeted OCO Expensed: 64.9% vs. 57.0%
- % of Monthly OCO Exp: 1.9% vs. 1.8%