TITLE: Contracts and Grants

NUMBER: 09-18

AUTHORITY:
Florida Statute: 1001.64; 1001.65
Florida Administrative Code:

SEE ALSO:
- Administrative Procedure 09-18AP: Contracts and Grants
- Board Policy 09-05 and Administrative Procedure 09-05AP: Purchasing and Bidding

DATE ADOPTED: 12/01/97; revised 01/22/01; 05/17/10; 02/20/17

All contractual agreements shall be reviewed by the appropriate cost center administrator, recommended by the appropriate Vice President and signed by the President or designee.

Upon attainment of Board approval of a primary contract or grant, subcontracts of the primary contractual agreement or grant over $250,000 shall be issued and reported to the Board for ratification.

In the event the College serves as fiscal agent for any entity or agency, the entity or granting agency is responsible for costs resulting from any and all legal actions, grievance procedures, and other such actions. The entity or granting agency shall pay legal fees as such obligations become due.

The College shall retain all interest earnings on contract/grant funds unless otherwise agreed upon by both parties in writing. The Vice President for Administrative Services is authorized to advance cash to contracts/grants for a period not to exceed two months. The President is authorized to advance cash to contracts/grants for a period not to exceed three (3) months.