The College is authorized to operate or contract for auxiliary enterprises as a service to, and incidental to, the instructional programs. Auxiliary enterprises may include, but are not limited to, food service, vending machines, rental/lease property, and bookstore and shall be operated on a self-sustaining basis.

A. Funds Derived

Funds derived from undesignated gifts and earnings realized from auxiliary enterprises may be budgeted and disbursed for such purposes as are deemed to be for the benefit of the College, as approved by the President. The President is authorized to use a portion of such funds for the purpose of promotion and public relations or hospitality of business guests of the College. Such funds may be expended for, but not limited to, activities involving graduation, visiting committees, orientation and work conferences, recruitment of faculty and staff, official meetings and receptions, guest speakers, and other development activities. Hospitality expenditures shall not exceed one percent of the prior year total expenditure in the current unrestricted fund.

Funds used for purposes specified above shall be transferred to the current unrestricted fund and included in the approved budget of the College.