May 18, 2009

MEMORANDUM

TO: District Board of Trustees

FROM: William D. Law, Jr., President

SUBJECT: Transfer of Ralph Hurst Collection

Item Description:
This item requests that the Board approve a transfer of artistic pieces from the TCC Foundation to the College.

Overview:
The TCC Foundation currently has ownership of a collection of artistic works created by Ralph Hurst. It is the Foundation's desire to transfer these items to Tallahassee Community College.

Salient Facts:
The items were acquired through a donation from Ralph & Jean Hurst.

Arrangements have been made to include the items on the College's insurance, which is necessary to ensure financial protection of the collection when it is transferred to the College.

Past Actions:
No Board actions have previously been taken with regard to this item.

Future Actions:
No future Board actions are anticipated with regard to this item.

Funding/Financial Matters:
The appraised value of the collection as of November 13, 2003 was $252,590.

Staff Resource:
Robin C. Johnston

Recommended Action:
Approve of the transfer and take possession of the collection.