March 6, 2008

MEMORANDUM

TO: District Board of Trustees

FROM: William D. Law, Jr., President

RE: Grants and Contracts – TCC as Fiscal Agent

The following are recommended for approval:

I. RECEIPT, AMENDMENT, EXTENSION OF RESOURCES

1) Organization: Workforce Florida, Inc. (WFI) – GT Technologies – Precision Engine Products Quick Response Training (QRT) Grant

Scope of Service: TCC will act as fiscal agent for the contract between GT Technologies, a local automotive parts manufacturer, and Workforce Florida, Inc. QRT grants are designed to provide state training funds to either new or expanding private businesses over a 24 month period. These grants require a public educational institution to act as the fiscal agent. GT Technologies plans to employ 75 new employees locally, at an above average wage.

Effective Date: 3/1/2008 – 2/28/10
Contract Amount: $75,000
Indirect Rate: 5%, $3,571
Requested Board Action: Authorize receipt of funds to administer the QRT grant between WFI and GT Technologies.

2) Organization: Workforce Florida, Inc. (WFI) – Seva Technologies Quick Response Training (QRT) Grant

Scope of Service: TCC will act as fiscal agent for the contract between Seva Technologies, a local manufacturer of automotive parts, and Workforce Florida, Inc. QRT grants are designed to provide state training funds to either new or expanding private businesses over a 24 month period. These grants require a public educational institution to act as the fiscal agent.
fiscal agent. Seva Technologies plans to employ 34 new employees locally, at an above average wage.

Effective Date: 3/1/2008 – 2/28/10  
Contract Amount: $70,000  
Indirect Rate: 5%, $3,333  
Requested Board Action: Authorize receipt of funds to administer the QRT grant between WFI and Seva Technologies.

Staff Resource: Jerry Schilling

RECOMMENDED ACTION:  
Authorize the contracts and as noted